Partnership For Economic Policy

Annual Financial Statements for the year ended December 31, 2024

Statement of Financial Position as at December 31, 2024

Figures in US Dollar	2024	2023
Assets		
Current Assets		
Receivables	259,452	245,606
Cash and bank balances	2,918,612	4,793,447
	3,178,064	**5,039,053**
Total Assets	**3,178,064**	**5,039,053**
Fund Balances and Liabilities		
Fund Balances		
Accumulated income	381,775	271,923
Liabilities		
Current Liabilities		
Accruals and payables	89,738	76,612
Deferred grant income	2,706,551	4,579,784
Current tax payable	-	110,734
	2,796,289	**4,767,130**
Total Fund Balances and Liabilities	**3,178,064**	**5,039,053**

Partnership For Economic Policy

Annual Financial Statements for the year ended December 31, 2024

Statement of Surplus or Deficit and Other Comprehensive Income

Figures in US Dollar	2024	2023
Grant revenue	4,984,663	3,562,377
Other income	5,100	50,548
Total income	**4,989,763**	**3,612,925**
Operating expenses	(151,596)	(728,359)
Personnel costs	(1,101,000)	(945,437)
Consultancy expenses	(241,719)	(748,733)
Travel costs	(146,394)	(83,577)
Workshop and conference expenses	(375,399)	(64,334)
Research grant costs	(2,765,205)	(1,727,310)
Office costs	(98,598)	(75,778)
Total expenditure	**(4,879,911)**	**(4,373,528)**
Combined grants	**109,852**	**(760,603)**
Surplus (deficit) for the year	**109,852**	**(760,603)**
Other comprehensive income	-	-
Total comprehensive income (loss) for the year	**109,852**	**(760,603)**